

GARDEN GROVE UNIFIED SCHOOL DISTRICT
 BOND OVERSIGHT COMMITTEE MEETING
 10331 STANFORD AVENUE
 GARDEN GROVE, CALIFORNIA

January 10, 2012

<u>Committee Members</u>	<u>Present</u>	<u>Absent</u>
John F. Bankson	<u>X</u>	_____
Barbara C. Barker	<u>X</u>	_____
Nicolas Constantino	_____	<u>X</u>
Larry L. Dabalack	<u>X</u>	_____
Kent M. Freeman	<u>X</u>	_____
Lila G. Held	<u>X</u>	_____
Daniel G. MacLeith	<u>X</u>	_____
Lac T. Nguyen	<u>X</u>	_____
Earl W. Smith	<u>X</u>	_____
Ted L. Stevens, Jr.	<u>X</u>	_____
Jeffery S. Trader	<u>X</u>	_____
 <u>District Supporting Staff</u>		
Sue McCann	<u>X</u>	_____
Stuart Moe	<u>X</u>	_____
Nancy Mefford	<u>X</u>	_____
Rick Nakano	<u>X</u>	_____
Sal Sanchez	<u>X</u>	_____
JoAnne Tran	<u>X</u>	_____
Alan Trudell	<u>X</u>	_____
 <u>Others</u>		
Christy White	<u>X</u>	_____

- The meeting was called to order by the Bond Oversight Committee (BOC) Chair Ted Stevens at 3:33 p.m. Call to Order
- Hearing no comments or corrections, Member Barbara Barker, seconded by Member Earl Smith, declared the Minutes of the September 13, 2011, BOC meeting approved as submitted. Minutes Approved
- Stuart Moe, Director of Facilities, gave an update of the modernization project, discussing the project status regarding funding, bid preparation, and a draft schedule of schools affected by the first round of projects. Staff Presentations
- BOC coordinator Rick Nakano presented a draft version of the Measure A Bond Oversight Committee Annual Report for the fiscal year ending June 30, 2011.
- Christy White, President of Christy White Accountancy Corporation, presented the Measure A Bond Building Fund Audit Report for the fiscal year ending June 30, 2011, showing the District is in compliance with the requirements of Proposition 39. Public Presentation
- On motion of Member Lila Held, seconded by Member Earl Smith, and unanimously carried, the BOC approved the performance and financial audit reports for Measure A prepared by Christy White Accountancy Corporation for the fiscal year ending June 30, 2011. Measure A Bond Building Fund Audit Report 2010-2011
- On motion of Member Lila Held, seconded by Member Earl Smith, and unanimously carried, the BOC approved with corrections, the Measure A Bond Oversight Committee Annual Report for the fiscal year ending June 30, 2011. The District is in compliance with Article XIII A, Section 1(b)(3) of the California Constitution. Annual Report 2010-2011
- Bond Oversight Committee (BOC) applications will be accepted in February 2012, to fill four committee member vacancies, with two-year terms beginning May 2012. Selections will be made by April 2012, to be approved at the Regular Meeting of the Board of Education in April 2012. The District will continue to seek out representation on the committee from a bona fide taxpayers' organization for the vacancy. Application BOC Representatives
- Staff addressed committee member information requests from the meeting of September 13, 2011. A list of object codes was provided by Nancy Mefford. A set of high school blue prints were on hand for review. A discussion occurred regarding the scheduling of site visits. Site visits will occur in the summer. A photo journal of before and after scenes is usually kept. Discussion – Committee Members

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Questions from committee members were addressed and answered by staff pertaining to modernization project implementation and facilities accounting. Discussion included bond audit costs, if interim housing costs is an eligible expense from bond/modernization funds, interim housing school locations, if funding was project specific, moving logistics, cash flow from local and state bonds, what was included in the bond issuance cost, are modernization plans shown to schools, who manages the contractors and inspectors, what will be the disposition of class-size reduction modified classrooms, and will there be parent information meetings regarding school moves or relocations.

Discussion – Committee Members (cont.)

Sue McCann, assistant superintendent, Business Services, announced the BOC Annual Report will be on the February 21, 2012 Board of Education meeting agenda. Bond Oversight Committee members are invited to attend. *The date for presentation of the Annual Report was subsequently scheduled for presentation at the February 7, 2012, Board of Education meeting.*

The next meeting will be May 8, 2012, at 3:30 p.m.

Future Meetings

There being no other business, the meeting was adjourned at 4:50 p.m.

Adjournment

Ted Stevens, Chair