

Garden Grove Unified School District Measure A Bond Oversight Committee

Annual Report

July 1, 2010 – June 30, 2011

The Board of Education of the Garden Grove Unified School District (District) established the Bond Oversight Committee (BOC) on October 5, 2010. The committee is established under the guidelines of Measure A, a Proposition 39 Bond election. Measure A was approved by the voters on June 8, 2010, and authorized the issuance of \$250 million in general obligation bonds for capital projects throughout the District.

Purpose

The purpose of the BOC is to inform the public at least annually concerning the expenditure of bond proceeds as approved by the voters on June 8, 2010. Bond proceeds may only be expended on capital projects outlined in Measure A.

Membership

Name	Representative Group	Term
Ted L. Stevens, Jr, Chair	PTA/Parent	May 10, 2011 – May 9, 2013
Daniel G. McLeith, Vice Chair	Business Community	May 10, 2011 – May 9, 2013
John F. Bankson	At-large	May 10, 2011 – May 9, 2013
Earl W. Smith	At-large	May 10, 2011 – May 9, 2012
Larry L. Dabalack	At-large	May 10, 2011 – May 9, 2013
Lac T. Nguyen	Parent	May 10, 2011 – May 9, 2012
Nicolas Constantino	At-large	May 10, 2011 – May 9, 2013
Lila G. Held	Senior Citizen's Organization	May 10, 2011 – May 9, 2012
Jeffery S. Trader	Parent	May 10, 2011 – May 9, 2013
Barbara C. Barker	Senior Citizen's Organization	May 10, 2011 – May 9, 2013

Kent M. Freeman	Parent	May 10, 2011 – May 9, 2012
Keith Drohan	Parent	May 10, 2011 – August 30, 2011 (Withdrew)
Ferdinand S. Faustino	Parent	May 10, 2011 – August 31, 2011 (Withdrew)

Committee Activities

In order to achieve its purpose, the BOC reviewed expenditures, financial statements, and staff reports regarding the bond sales, use of proceeds, and various capital projects funded with bond proceeds. Specific activities of the BOC included:

1. Review of committee bylaws
2. Review of the District Facilities Master Plan, including updates
3. Met as a committee
4. Review of various reports and information including:
 - ◆ Facilities project updates
 - ◆ Planning status of future construction projects utilizing bond funds
 - ◆ Various staff reports
5. Review of efforts to maximize bond revenues by accessing state matching funds and implementing cost-saving measures
6. Adherence to Brown Act requirements of publicized and open meetings

Meeting Dates

The committee met on May 10, 2011.

Conclusion

Based upon the listed activities, the BOC advises the public that the District is in compliance with Article XIII A, Section 1(b)(3) of the California Constitution. Bond proceeds have been expended on projects set forth in the ballot measure. No bond proceeds have been used for teacher or administrative salaries or other school operating expenditures. Audits have been performed as prescribed by law.

Attachments

Meeting minutes and various other documents are attached to this annual report which provide further detail on BOC activities. Additional information is also available on the District website, www.ggusd.us/measurea.html. The link is Bond Oversight Committee.